

CON/F&CS/IRC/SE/

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विषय: Disclosure under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

संदर्भ: Press Release titled "CONCOR and IGL sign MoU to propel Sustainable Transportation using LNG Trucks"

On the above referred matter, Container Corporation of India (CONCOR) and Indraprastha Gas Limited (IGL) has signed a Memorandum of Understanding (MOU) on 20.11.2023. In this regard, please find enclosed a copy of press release issued by the Company.

This is for your information and record.

धन्यवाद।

PRESS RELEASE

CONCOR and IGL sign MoU to propel sustainable transportation using LNG Trucks

[New Delhi, 20th November 2023] – With an aim to promote sustainable and eco-friendly transportation, Container Corporation of India Limited (CONCOR) and Indraprastha Gas Limited (IGL) have signed a Memorandum of Understanding (MoU) to explore the possibility of setting up LNG/LCNG infrastructure within the premise of CONCOR terminals.

This strategic partnership aims to revolutionize the logistics sector replacing diesel with natural gas. The MoU signifies the commitment of both CONCOR and IGL to reduce carbon emissions and promote a cleaner, greener future for the transportation industry. LNG trucks emit significantly lower levels of greenhouse gas emissions compared to conventional diesel trucks, contributing to a cleaner environment and aligning with global sustainability goals.

Key Highlights of the MoU:

1. LNG Infrastructure: Initially, both LNG and LCNG facilities shall be installed at Dadri (Gautam Budh Nagar) terminal of CONCOR.
2. CONCOR and IGL also agree to explore the possibility for transportation of LNG in future through railway rakes from LNG terminals near sea ports (e.g Dahej, Gujarat) to the desired locations within India.
3. Both entities shall jointly examine the possibility of using LNG fired engines in place of existing diesel fired engines, in various terminals of CONCOR.
4. Based on the experience of initially planned LNG facility at CONCOR Dadri terminal, replicating the same at other terminals in future may be taken up progressively.

Sh. Sanjay Swarup, Chairman & Managing Director CONCOR, added, “CONCOR is dedicated to embracing innovative solutions that not only enhance operational efficiency but also align with our responsibility towards the environment. The partnership with IGL for LNG trucks refueling is a testament to our commitment to a greener future.”

Commenting on the partnership, *Mr K K Chatiwal, Managing Director, IGL*, stated, “This collaboration marks a significant step forward in our commitment to environmental sustainability. By creating required LNG infrastructure, we aim to set new benchmarks for eco-friendly transportation in the industry.”

Both companies are optimistic about the positive impact this collaboration will have on the logistics and transportation sector, fostering a paradigm shift towards sustainable practices. The signing of the MoU signifies a shared vision for a cleaner and more sustainable future in the realm of goods transportation.